

MICROSOFT[®] DYNAMICS - NAV - INVENTORY COSTING

Introduction

The focus of the 2 day Inventory Costing course is to provide explanations of costing concepts and matters related to general inventory management concerned with the handling of goods purchased for resale in Microsoft Business Solutions–Navision. This course has been designed to give the consultants and implementers of Navision with a focus on cost management a solid understanding of the principles and mechanisms on which the program is built. Based on this understanding, course participants develop confidence in how the program records and calculates all the relevant inventory costs.

Audience

This course is intended for Microsoft Certified Business Solutions Partners' employees selling, implementing, and supporting Microsoft Navision, with focus on financial management, inventory management, and distribution.

At Course Completion

After completing this course, students should understand:

- Basic inventory accounting and inventory costing concepts.
- How the value of inventory is calculated in Microsoft Navision.
- How the posting flow in Microsoft Navision determines the cost of items, based on the defined costing methods.
- How the program calculates unit cost and average cost.
- How the functionality supports inventory revaluation, rounding, adjustment, and general ledger posting.
- How to set up inventory costing.

Prerequisites

To successfully participate, participants must have passed:

- Microsoft Navision Essentials test or have equivalent experience with the Microsoft Navision application.
- Background in distribution/logistics to understand the underlying principles of these businesses.